Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

A280.3449
F77F
Cop 2

MAY 3 1966

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. X No. 1 January 1966

DECEMBER UNIFORM PRICE $4.31

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in December 1965, will receive a minimum uniform price of $4.31 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.5 cents. The minimum price is subject to 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The $4.31 price for December 1965, is 42 cents below the November 1965 price, but 19 cents above the December 1964 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for December 1965 on January 11, 1966.

	Skim	Butterfat
Class I	76%	66%
Class II	24%	34%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 24,119,438 pounds of milk to the Fort Wayne market during December 1965 of which 18,131,003 pounds or 75% was utilized in Class I by 15 pool handlers. Production and Class I utilization of producer milk were up 8% and 7% respectively, from November 1965.

JANUARY CLASS I PRICE $4.67

The December basic formula price of $3.47 (Wisconsin-Minnesota Series) was increased by the standard differential of $1.20 to establish the Fort Wayne Class I price for January. This price of $4.67 is 6 cents more than the December Class I price. It was neither increased nor decreased by a supply-demand adjustment.

CHICAGO HEARING

The hearing to consider changes in the pricing standards under the Northwestern Indiana and eleven other mid-west market orders will reconvene on February 1, at Chicago. A supplemental notice of hearing has been issued stating that any type of formula or method of establishing Class I prices in these markets will be considered. The hearing will also consider location differentials, supply-demand adjustments, and a different level of prices for Class I sales outside regulated marketing areas.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	December 1965 Reported Milk Pounds	December 1965 Reported BF Pounds	December 1964 Reported Milk Pounds	December 1964 Reported BF Pounds
Fluid Milk	14,980,218	524,268	14,923,680	521,940
Regular Skim Milk	566,680	1,119	263,647	1,095
2% Skim Milk	2,154,775	43,526	1,811,308	36,000
Buttermilk	154,268	1,386	124,496	1,592
Flavored Milk	408,134	14,318	390,665	13,333
Flavored Drink	190,826	3,871	168,039	3,435
Cream Mixtures	217,501	26,448	207,949	25,416
Light Cream	3,931	804	7,380	1,405
Heavy Cream	36,071	12,392	34,893	12,152
Sour Cream	43,505	8,082	62,313	11,756
Sub Total	18,755,909	636,214	17,994,370	628,124
Plus Unaccounted For	10,626	6,051	13,137	2,876
Gross Total Class I Milk	18,766,535	642,265	18,007,507	631,000
Less Other Source Receipts	543,828	21,302	971,365	36,526
Less Overages	28,957	-0-	-0-	-0-
Less Beginning Inventory	62,747	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	18,131,003	620,963	17,036,142	594,474
CLASS II MILK				
Sales to Nonpool Plants	5,719,378	278,903	4,230,134	272,191
Class II Production	5,330,469	150,565	1,562,570	47,927
Dumped or Livestock Feed	92,567	1,065	80,621	880
Ending Inventory	1,371,350	54,025	1,606,116	67,224
Class II Shrinkage	156,903	9,785	186,749	10,769
Gross Total Class II Milk	12,670,667	494,343	7,666,190	398,991
Less Other Source Receipts	4,936,496	104,220	112,259	10,023
Less Overages	1,325	1,065	1,774	-0-
Less Beginning Inventory	1,744,411	74,615	1,980,852	81,972
CLASS II PRODUCER MILK IN POOL	5,988,435	314,443	5,571,305	306,996
TOTAL PRODUCER MILK IN BOTH CLASSES	24,119,438	935,406	22,607,447	901,470

MISCELLANEOUS INFORMATION

	December 1965	December 1964	December 1963
Daily Class I Milk (Lbs.)	605,372	580,887	511,956
Current Month Compared With:		+ 4.2%	+ 18.2%
Production per Farm per Day	880	844	772
Current Month Compared With:		+ 4.3%	+ 14.0%
Gross Class I Milk to Producer Milk	77.8%	79.7%	76.3%
Pool Value of Producer Milk	$1,095,697	$1,017,347	$906,733
Value of Producer Milk per Farm	$ 1,239	$ 1,177	$ 1,042
Butter-Skim Powder Price	$ 3.26	$ 3.29	$ 3.16
Wisconsin-Minnesota Plant Average	$ 3.47	$ 3.08	$ 3.03

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I Product Pounds	Per-cent	Ave. Test	CLASS II Product Pounds	Per-cent	Ave. Test	PRODUCER RECEIPTS (100%) Product Pounds	Ave. Test	No. of Producers
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963									
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073
Nov.	3.15	1.20	---	4.35	3.13	4.47*	.073	.067	.071
Dec.	3.16	1.20	---	4.36	3.13	4.03	.073	.067	.071
Ave.	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964									
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.20	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67			.076		
Feb.		1.20	+ .02						

* "Louisville" plan in effect.

Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401 A.C.: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 15 Handlers)
December 1965

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	18,131,003	3.4249	$4.55290	$ 825.486.44	75.17
Class II Producer Milk	5,988,435	5.2508	4.63811	277,750.29	24.83
Total Producer Milk	24,119,438	3.8782		$1,103,236.73	100.00
Other Source Milk Priced					
Class I	140			2.73	
Total	24,119,578			$1,103,239.46	
Less: Location Adjustment to Handlers				9,613.82	
Add: Value of Overage				1,352.78	
Add: Value of Inventory Reclassified				718.45	
Total Pool Value				$1,095,696.87	
Add: Location Differentials				11,926.37	
Less: Butterfat Adjustment to 3.5% Milk				68,415.58	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				10,752.23	Cwt.
Adjusted Value				$1,049,959.89	$4.35314369
Less: Producer Settlement Fund Reserve				10,406.08	.04314369
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				$1,039,553.81	$4.31

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	620,963	$ 0.076	$47,193.19
Class II	314,443	0.073	22,954.34
Total	935,406	$ 0.075	$70,147.53

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of $4.31 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.075 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable location adjustment to producers, marketing service deductions, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR DECEMBER 1965

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$4.1225	3.70	$4.4600	4.15	$4.7975	4.60	$5.1350
3.30	4.1600	3.75	4.4975	4.20	4.8350	4.65	5.1725
3.35	4.1975	3.80	4.5350	4.25	4.8725	4.70	5.2100
3.40	4.2350	3.85	4.5725	4.30	4.9100	4.75	5.2475
3.45	4.2725	3.90	4.6100	4.35	4.9475	4.80	5.2850
3.50	/ 4.31 /	3.95	4.6475	4.40	4.9850	4.85	5.3225
3.55	4.3475	4.00	4.6850	4.45	5.0225	4.90	5.3600
3.60	4.3850	4.05	4.7225	4.50	5.0600	4.95	5.3975
3.65	4.4225	4.10	4.7600	4.55	5.0975	5.00	5.4350

R. J. Connolly
Market Administrator

Date Announced:
January 13, 1966